

**Final Budget**  
**Bella Vida Community Development District**  
**General Fund**  
**Fiscal Year 2014/2015**

*Adopted August 21, 2014*

Chart of Accounts Classification	Budget for 2014/2015
<b>REVENUES</b>	
Special Assessments	
Tax Roll*	163,755
<b>TOTAL REVENUES</b>	<b>\$163,755</b>
<b>EXPENDITURES - ADMINISTRATIVE</b>	
Legislative	
Supervisor Fees	4,000
Financial & Administrative	
Administrative Services	3,090
District Management	21,630
District Engineer	2,500
Disclosure Report	5,000
Trustees Fees	3,250
Financial Consulting Services	5,150
Accounting Services	11,248
Auditing Services	3,400
Public Officials Liability Insurance	2,850
Legal Advertising	650
Bank Fees	350
Dues, Licenses & Fees	175
Tax Collector /Property Appraiser Fees	510
Website Development/Maintenance	2,700
Legal Counsel	
District Counsel	5,000
<b>Administrative Subtotal</b>	<b>\$71,503</b>
<b>EXPENDITURES - FIELD OPERATIONS</b>	
Stormwater Control	
Aquatic Maintenance	12,240
Lake/Pond Bank Repair	5,000
Mitigation Area Monitoring & Maintenance	5,500
Stormwater System Maintenance	1,262
Other Physical Environment	
General Liability Insurance	750
Landscape Maintenance	60,000
Landscape Replacement Plants, Shrubs, Trees	5,000
Contingency	
Miscellaneous Contingency	2,500
<b>Field Operations Subtotal</b>	<b>\$92,252</b>
<b>TOTAL EXPENDITURES</b>	<b>\$163,755</b>

**Bella Vida Community Development District  
Debt Service  
Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2006	Budget for 2014/2015
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$269,257.35	\$269,257.35
<b>TOTAL REVENUES</b>	<b>\$269,257.35</b>	<b>\$269,257.35</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$269,257.35	\$269,257.35
<b>Administrative Subtotal</b>	<b>\$269,257.35</b>	<b>\$269,257.35</b>
<b>TOTAL EXPENDITURES</b>	<b>\$269,257.35</b>	<b>\$269,257.35</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county: 4.5%

**Gross assessments** \$281,944.87

**Notes:**

Tax Roll Collection Costs for Lee County is 4.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

**Bella Vida Community Development District**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2014/2015 O&M Budget	\$163,755.00
Lee County 4.5% Collection Cost:	<u>\$7,716.20</u>
2014/2015 Total:	<b>\$171,471.20</b>

2013/2014 O&M Budget	\$163,755.00
2014/2015 O&M Budget	<u>\$163,755.00</u>
Total Difference:	<b><u>\$0.00</u></b>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Townhouse	\$432.33	\$432.33	\$0.00	0.00%
Operations/Maintenance - Townhouse	\$262.31	\$262.31	\$0.00	0.00%
<b>Total</b>	<b>\$694.64</b>	<b>\$694.64</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Single Family	\$665.12	\$665.12	\$0.00	0.00%
Operations/Maintenance - Single Family	\$403.56	\$403.56	\$0.00	0.00%
<b>Total</b>	<b>\$1,068.68</b>	<b>\$1,068.68</b>	<b>\$0.00</b>	<b>0.00%</b>
Debt Service - Clubhouse	\$1,330.25	\$1,330.25	\$0.00	0.00%
Operations/Maintenance - Clubhouse	\$807.11	\$807.11	\$0.00	0.00%
<b>Total</b>	<b>\$2,137.36</b>	<b>\$2,137.36</b>	<b>\$0.00</b>	<b>0.00%</b>

**BELLA VIDA**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$163,755.00
COLLECTION COSTS @	4.5%	<u>\$7,716.20</u>
TOTAL O&M ASSESSMENT		<u><u>\$171,471.20</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2006		EAU FACTOR	TOTAL	% TOTAL	TOTAL		O&M	DEBT	TOTAL <sup>(3)</sup>
	O&M	DEBT SERVICE <sup>(1)</sup>		EAU's	EAU's	O&M BUDGET			SERVICE <sup>(2)</sup>	
Townhouse	246	246	0.65	159.90	37.63%	\$64,528.70	\$106,353.18	\$262.31	\$432.33	\$694.64
Single Family	263	262	1.00	263.00	61.90%	\$106,135.39	\$174,261.44	\$403.56	\$665.12	\$1,068.68
Clubhouse	1	1	2.00	2.00	0.47%	\$807.11	\$1,330.25	\$807.11	\$1,330.25	\$2,137.36
	<u>510</u>	<u>509</u>		<u>424.90</u>	100.00%	<u>\$171,471.20</u>	<u>\$281,944.87</u>			
LESS: Lee County Collection Costs and Early Payment Discount Costs						(\$7,716.20)	(\$12,687.52)			
<b>Net Revenue to be Collected</b>						<u><u>\$163,755.00</u></u>	<u><u>\$269,257.35</u></u>			

<sup>(1)</sup> Reflects the number of total lots with Series 2006 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lee County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2014 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.