

Bella Vida
Community Development District

Financial Statements
(Unaudited)

October 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 10/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	177,559	0	177,559	0	0
Investments	5,530	279,568	285,098	0	0
Accounts Receivable	163,755	269,257	433,013	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	548,825
Amount To Be Provided Debt Service	0	0	0	0	2,961,175
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>346,845</u>	<u>548,825</u>	<u>895,670</u>	<u>3,622,765</u>	<u>3,510,000</u>
Liabilities					
Accounts Payable	8,724	0	8,724	0	0
Accrued Expenses Payable	300	0	300	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,510,000
Total Liabilities	<u>9,024</u>	<u>0</u>	<u>9,024</u>	<u>0</u>	<u>3,510,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	140,437	269,257	409,694	0	0
Total Fund Equity & Other Credits	<u>337,820</u>	<u>548,825</u>	<u>886,645</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>346,845</u>	<u>548,825</u>	<u>895,670</u>	<u>3,622,765</u>	<u>3,510,000</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,018	263	(0.16)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,019</u>	<u>264</u>	<u>(0.16)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	0	0	0	100.00%
Financial & Administrative					
Administrative Services	3,090	258	258	0	91.66%
District Management	21,630	1,803	1,803	0	91.66%
District Engineer	2,500	208	0	208	100.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	0	0	0	100.00%
Financial Consulting Services	5,150	5,013	5,013	0	2.66%
Accounting Services	11,248	937	937	0	91.66%
Auditing Services	3,400	0	0	0	100.00%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	54	50	4	92.30%
Bank Fees	350	29	18	11	94.84%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	225	0	225	100.00%
Legal Counsel					
District Counsel	5,000	417	313	103	93.73%
Stormwater Control					
Aquatic Maintenance	12,240	1,020	1,020	0	91.66%
Mitigation Area Monitoring & Maintenance	5,500	458	0	458	100.00%
Lake/Pond Bank Repair	5,000	417	0	417	100.00%
Stormwater System Maintenance	1,262	105	0	105	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	5,000	7,283	(2,283)	87.86%
Landscape Replacement Plants, Shrubs, Trees	5,000	417	196	220	96.07%
Contingency					
Miscellaneous Contingency	2,500	208	0	208	100.00%
Total Expenditures	<u>163,755</u>	<u>24,010</u>	<u>23,581</u>	<u>429</u>	<u>85.60%</u>
Excess of Revenue Over (Under) Expenditures	0	139,745	140,437	692	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	139,745	140,437	692	0.00%
Fund Balance, Beginning of Period					

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>139,745</u>	<u>337,820</u>	<u>198,075</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 10/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	0	194,257	100.00%
Principal	75,000	0	75,000	100.00%
Total Expenditures	<u>269,257</u>	<u>0</u>	<u>269,257</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>269,257</u>	<u>269,257</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>269,257</u>	<u>269,257</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u>0</u>	<u>548,825</u>	<u>548,825</u>	<u>0.00%</u>

**Bella Vida CDD
Investment Summary
October 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 216
	Total General Fund Investments	<u><u>\$ 216</u></u>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 157,361
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	121,342
	Total Debt Service Fund Investments	<u><u>\$ 279,568</u></u>

Bella Vida Community Development District

Summary A/R Ledger

From 10/1/2014 Through 10/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>433,012.78</u>
Report Balance			<u><u>433,012.78</u></u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2014 Through 10/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	10/1/2014	105183	Lake Management Services 10/14	1,020.00
Bella Vida at Entrada HOA	9/23/2014	Sep-Irr.	Irrigation Repairs	2,293.04
Bella Vida at Entrada HOA	10/29/2014	Oct Irrg	Irrigation Repairs	196.44
Bella Vida at Entrada HOA	10/31/2014	Oct-14	Lawn Maintenance 10/14	4,990.00
Breeze Corporation	10/31/2014	109054	Acct # L02239 Legal Advertising 10/14	50.00
Department of Economic Opportunity	10/1/2014	30966	Special District Filing Fee 2014/2015	175.00
			Total 001 - General Fund	8,724.48
Report Balance				8,724.48

Bella Vida Community Development District
Notes to Unaudited Financial Statements
October 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 10/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.