

Bella Vida
Community Development District

Financial Statements
(Unaudited)

October 31, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet
As of 10/31/2013
(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	170,968	0	170,968	0	0
Investments	5,534	293,542	299,076	0	0
Accounts Receivable	163,755	269,257	433,013	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	562,799
Amount To Be Provided Debt Service	0	0	0	0	3,037,201
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>340,257</u>	<u>562,799</u>	<u>903,057</u>	<u>3,622,765</u>	<u>3,600,000</u>
Liabilities					
Accounts Payable	339	0	339	0	0
Accrued Expenses Payable	4,990	0	4,990	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,600,000
Total Liabilities	<u>5,329</u>	<u>0</u>	<u>5,329</u>	<u>0</u>	<u>3,600,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	143,251	269,257	412,509	0	0
Total Fund Equity & Other Credits	<u>334,928</u>	<u>562,799</u>	<u>897,728</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>340,257</u>	<u>562,799</u>	<u>903,057</u>	<u>3,622,765</u>	<u>3,600,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	<u>163,755</u>	<u>163,755</u>	<u>164,046</u>	<u>291</u>	<u>(0.17)%</u>
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,046</u>	<u>291</u>	<u>(0.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	333	0	333	100.00%
Financial & Administrative					
Administrative Services	3,000	250	250	0	91.66%
District Management	21,000	1,750	1,750	0	91.66%
District Engineer	2,500	208	0	208	100.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	0	0	0	100.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	910	910	0	91.66%
Auditing Services	3,200	267	0	267	100.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	54	163	(108)	75.00%
Bank Fees	350	29	34	(5)	90.17%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	417	64	353	98.72%
Stormwater Control					
Aquatic Maintenance	12,240	1,020	1,020	0	91.66%
Mitigation Area Monitoring & Maintenance	6,000	500	0	500	100.00%
Lake/Pond Bank Repair	5,000	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	5,167	4,990	177	91.95%
Landscape Replacement Plants, Shrubs, Trees	5,000	417	0	417	100.00%
Contingency					
Miscellaneous Contingency	<u>5,000</u>	<u>417</u>	<u>0</u>	<u>417</u>	<u>100.00%</u>
Total Expenditures	<u>163,755</u>	<u>24,668</u>	<u>20,794</u>	<u>3,874</u>	<u>87.30%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>139,087</u>	<u>143,251</u>	<u>4,165</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>139,087</u>	<u>334,928</u>	<u>195,842</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 10/31/2013

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	0	(194,257)	(100.00)%
Principal	75,000	0	(75,000)	(100.00)%
Total Expenditures	<u>269,257</u>	<u>0</u>	<u>269,257</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>269,257</u>	<u>(269,257)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>269,257</u>	<u>(269,257)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>562,799</u></u>	<u><u>562,799</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
October 31, 2013

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 174
State Board of Administration	Local Government Investment Pool B	47
SunTrust	Business Money Market	5,313
	Total General Fund Investments	\$ 5,534
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,609
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	161,068
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	10,000
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	\$ 293,542

Bella Vida Community Development District

Summary A/R Ledger

From 10/1/2013 Through 10/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	ARB018	<u>433,012.78</u>
Report Balance			<u>433,012.78</u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2013 Through 10/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Department of Economic Opportunity	10/1/2013	29049	Special District Filing Fee 2013/2014	175.00
Hopping Green & Sams	10/31/2013	73155	General/Monthly Legal Services 09/13	<u>164.00</u>
			Total 001 - General Fund	339.00
Report Balance				<u><u>339.00</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
October 31, 2013

Balance Sheet

1. Trust statement activity has been recorded through 10/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.