

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 11/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	191,088	0	191,088	0	0
Investments	5,530	180,237	185,767	0	0
Accounts Receivable	154,002	253,220	407,222	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	16,037	16,037	0	0
Amount Available in Debt Service	0	0	0	0	449,494
Amount To Be Provided Debt Service	0	0	0	0	3,055,506
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>350,620</u>	<u>449,494</u>	<u>800,114</u>	<u>3,622,765</u>	<u>3,505,000</u>
<b>Liabilities</b>					
Accounts Payable	4,492	0	4,492	0	0
Accrued Expenses Payable	5,290	0	5,290	0	0
Due To Other Funds	16,037	0	16,037	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,505,000
<b>Total Liabilities</b>	<u>25,819</u>	<u>0</u>	<u>25,819</u>	<u>0</u>	<u>3,505,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	127,418	169,926	297,344	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>324,801</u>	<u>449,494</u>	<u>774,295</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>350,620</u>	<u>449,494</u>	<u>800,114</u>	<u>3,622,765</u>	<u>3,505,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,018	263	(0.16)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>164,019</u>	<u>264</u>	<u>(0.16)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	1,000	800	200	80.00%
Financial & Administrative					
Administrative Services	3,090	515	515	0	83.33%
District Management	21,630	3,605	3,605	0	83.33%
District Engineer	2,500	417	0	417	100.00%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	0	510	(510)	0.00%
Financial Consulting Services	5,150	5,025	5,025	0	2.42%
Accounting Services	11,248	1,875	1,875	0	83.33%
Auditing Services	3,400	0	0	0	100.00%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	108	103	5	84.15%
Bank Fees	350	58	35	23	89.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	450	0	450	100.00%
Legal Counsel					
District Counsel	5,000	833	313	520	93.73%
Stormwater Control					
Aquatic Maintenance	12,240	2,040	2,040	0	83.33%
Mitigation Area Monitoring & Maintenance	5,500	917	2,619	(1,702)	52.38%
Lake/Pond Bank Repair	5,000	833	0	833	100.00%
Stormwater System Maintenance	1,262	210	0	210	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	10,000	12,273	(2,273)	79.54%
Landscape Replacement Plants, Shrubs, Trees	5,000	833	196	637	96.07%
Contingency					
Miscellaneous Contingency	2,500	417	0	417	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>36,995</u>	<u>36,601</u>	<u>394</u>	<u>77.65%</u>
Excess of Revenue Over (Under) Expenditures	0	126,760	127,418	658	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	126,760	127,418	658	0.00%
Fund Balance, Beginning of Period					

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>126,760</u>	<u>324,801</u>	<u>198,041</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 11/30/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	189,257	94,331	94,926	50.15%
Principal	80,000	5,000	75,000	93.75%
Total Expenditures	<u>269,257</u>	<u>99,331</u>	<u>169,926</u>	<u>63.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u>0</u>	<u>449,494</u>	<u>449,494</u>	<u>0.00%</u>

**Bella Vida CDD**  
**Investment Summary**  
**November 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 216
SunTrust Bank	Business Money Market	5,314
	<b>Total General Fund Investments</b>	<b>\$ 5,530</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 60,734
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,638
	<b>Total Debt Service Fund Investments</b>	<b>\$ 180,237</b>

**Bella Vida Community Development District**

Summary A/R Ledger

From 11/1/2014 Through 11/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>407,222.28</u>
Report Balance			<u>407,222.28</u>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2014 Through 11/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	11/1/2014	105804	Lake Management Services 11/14	1,020.00
Breeze Corporation	11/12/2014	97635	Acct # L02239 Legal Advertising 11/14	53.00
Erik Sandsmark	11/20/2014	EK112014	Board of Supervisor Meeting 11/20/14	200.00
James R Benafel	11/20/2014	JB112014	Board of Supervisor Meeting 11/20/14	200.00
John Krantz	11/20/2014	JK112014	Board of Supervisor Meeting 11/20/14	200.00
Sarona Rahn Weyant	11/20/2014	SW112014	Board of Supervisor Meeting 11/20/14	200.00
Stantec Consulting Services Inc	12/3/2014	856207	Mitigation Monitoring and Maintenance 11/14	2,619.00
			Total 001 - General Fund	4,492.00
Report Balance				4,492.00



**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger**

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payments for Invoice #FY14-15 totaling \$354,776.37 were received in December 2014.