

Bella Vida
Community Development District

Financial Statements
(Unaudited)

November 30, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet
As of 11/30/2013
(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	196,874	0	196,874	0	0
Investments	5,535	186,792	192,327	0	0
Accounts Receivable	152,312	250,441	402,753	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	18,816	18,816	0	0
Amount Available in Debt Service	0	0	0	0	456,049
Amount To Be Provided Debt Service	0	0	0	0	3,133,951
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>354,721</u>	<u>456,049</u>	<u>810,770</u>	<u>3,622,765</u>	<u>3,590,000</u>
Liabilities					
Accounts Payable	10,243	0	10,243	0	0
Accrued Expenses Payable	0	0	0	0	0
Due To Other Funds	18,816	0	18,816	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,590,000
Total Liabilities	<u>29,059</u>	<u>0</u>	<u>29,059</u>	<u>0</u>	<u>3,590,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	133,984	162,507	296,492	0	0
Total Fund Equity & Other Credits	<u>325,661</u>	<u>456,049</u>	<u>781,711</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>354,721</u>	<u>456,049</u>	<u>810,770</u>	<u>3,622,765</u>	<u>3,590,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,046	291	(0.17)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,047</u>	<u>292</u>	<u>(0.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	667	0	667	100.00%
Financial & Administrative					
Administrative Services	3,000	500	500	0	83.33%
District Management	21,000	3,500	3,500	0	83.33%
District Engineer	2,500	417	0	417	100.00%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	0	0	0	100.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	1,820	1,820	0	83.33%
Auditing Services	3,200	533	0	533	100.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	108	213	(105)	67.23%
Bank Fees	350	58	68	(10)	80.46%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	833	327	506	93.45%
Stormwater Control					
Aquatic Maintenance	12,240	2,040	2,040	0	83.33%
Mitigation Area Monitoring & Maintenance	6,000	1,000	0	1,000	100.00%
Lake/Pond Bank Repair	5,000	833	0	833	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	10,333	9,980	353	83.90%
Landscape Replacement Plants, Shrubs, Trees	5,000	833	0	833	100.00%
Contingency					
Miscellaneous Contingency	5,000	833	0	833	100.00%
Total Expenditures	<u>163,755</u>	<u>37,240</u>	<u>30,062</u>	<u>7,178</u>	<u>81.64%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>126,515</u>	<u>133,984</u>	<u>7,470</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>126,515</u>	<u>325,661</u>	<u>199,147</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 11/30/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	96,750	(97,507)	(50.19)%
Principal	75,000	10,000	(65,000)	(86.66)%
Total Expenditures	<u>269,257</u>	<u>106,750</u>	<u>162,507</u>	<u>60.35%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>162,507</u>	<u>(162,507)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>162,507</u>	<u>(162,507)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u>0</u>	<u>456,049</u>	<u>456,049</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
November 30, 2013

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 180
State Board of Administration	Local Government Investment Pool B	42
SunTrust	Business Money Market	5,313
	Total General Fund Investments	<u>\$ 5,535</u>
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,609
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	64,318
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	<u>\$ 186,792</u>

Bella Vida Community Development District

Summary A/R Ledger

From 11/1/2013 Through 11/30/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	ARB018	<u>402,753.18</u>
Report Balance			<u>402,753.18</u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2013 Through 11/30/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bella Vida at Entrada HOA	10/31/2013	Oct-13	Lawn Maintenance 10/13	4,990.00
Bella Vida at Entrada HOA	11/13/2013	Nov-13	Lawn Maintenance 11/13	4,990.00
Hopping Green & Sams	11/26/2013	73528	General/Monthly Legal Services 10/13	<u>263.25</u>
			Total 001 - General Fund	<u>10,243.25</u>
Report Balance				<u><u>10,243.25</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
November 30, 2013

Balance Sheet

1. Trust statement activity has been recorded through 11/30/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payments for Invoice #FY13-14 totaling \$377,939.30 were received in December 2013.