

Bella Vida
Community Development District

Financial Statements
(Unaudited)

March 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 3/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	280,724	0	280,724	0	0
Investments	5,314	442,079	447,393	0	0
Accounts Receivable	4,510	7,415	11,925	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	449,494
Amount To Be Provided Debt Service	0	0	0	0	3,055,506
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>290,548</u>	<u>449,494</u>	<u>740,042</u>	<u>3,622,765</u>	<u>3,505,000</u>
Liabilities					
Accounts Payable	3,800	0	3,800	0	0
Accrued Expenses Payable	5,590	0	5,590	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,505,000
Total Liabilities	<u>9,390</u>	<u>0</u>	<u>9,390</u>	<u>0</u>	<u>3,505,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	83,775	169,926	253,701	0	0
Total Fund Equity & Other Credits	<u>281,158</u>	<u>449,494</u>	<u>730,652</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>290,548</u>	<u>449,494</u>	<u>740,042</u>	<u>3,622,765</u>	<u>3,505,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,018	263	(0.16)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,019</u>	<u>264</u>	<u>(0.16)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	2,000	1,600	400	60.00%
Financial & Administrative					
Administrative Services	3,090	1,545	1,545	0	50.00%
District Management	21,630	10,815	10,815	0	50.00%
District Engineer	2,500	1,250	0	1,250	100.00%
Disclosure Report	5,000	2,500	5,000	(2,500)	0.00%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,075	5,075	0	1.45%
Accounting Services	11,248	5,624	5,624	0	50.00%
Auditing Services	3,400	3,400	3,000	400	11.76%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	325	214	112	67.15%
Bank Fees	350	175	97	78	72.16%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	1,350	0	1,350	100.00%
Legal Counsel					
District Counsel	5,000	2,500	3,305	(805)	33.90%
Stormwater Control					
Aquatic Maintenance	12,240	6,120	6,120	0	50.00%
Mitigation Area Monitoring & Maintenance	5,500	2,750	3,209	(459)	41.65%
Lake/Pond Bank Repair	5,000	2,500	0	2,500	100.00%
Stormwater System Maintenance	1,262	631	0	631	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	30,000	27,243	2,757	54.59%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,500	196	2,304	96.07%
Contingency					
Miscellaneous Contingency	2,500	1,250	0	1,250	100.00%
Total Expenditures	<u>163,755</u>	<u>89,845</u>	<u>80,244</u>	<u>9,601</u>	<u>51.00%</u>
Excess of Revenue Over (Under) Expenditures	0	73,910	83,775	9,865	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	73,910	83,775	9,865	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>73,910</u>	<u>281,158</u>	<u>207,248</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 3/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	189,257	94,331	94,926	50.15%
Principal	80,000	5,000	75,000	93.75%
Total Expenditures	<u>269,257</u>	<u>99,331</u>	<u>169,926</u>	<u>63.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u>0</u>	<u>449,494</u>	<u>449,494</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
March 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2015</u>
SunTrust Bank	Business Money Market	\$ 5,314
	Total General Fund Investments	\$ 5,314
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 322,576
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,638
	Total Debt Service Fund Investments	\$ 442,079

Bella Vida Community Development District

Summary A/R Ledger

From 3/1/2015 Through 3/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>11,925.08</u>
Report Balance			<u>11,925.08</u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 3/1/2015 Through 3/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau & Associates P.A.	12/1/2014	12321	Audit Services FY13/14	2,500.00
Grau & Associates P.A.	2/3/2015	12506	Audit Services FY 13/14	500.00
Hopping Green & Sams	3/19/2015	81004	General/Monthly Legal Services 02/15	800.07
			Total 001 - General Fund	3,800.07
Report Balance				3,800.07

Bella Vida Community Development District
Notes to Unaudited Financial Statements
March 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 03/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payments for Invoice #FY14-15 totaling \$10,182.52 were received in April 2015.