

Bella Vida
Community Development District

Financial Statements
(Unaudited)

June 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet
As of 6/30/2015
(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	246,249	0	246,249	0	0
Investments	5,315	275,297	280,612	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	275,297
Amount To Be Provided Debt Service	0	0	0	0	3,149,703
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>251,564</u>	<u>275,297</u>	<u>526,861</u>	<u>3,622,765</u>	<u>3,425,000</u>
Liabilities					
Accounts Payable	1,181	0	1,181	0	0
Accrued Expenses Payable	5,690	0	5,690	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,425,000
Total Liabilities	<u>6,871</u>	<u>0</u>	<u>6,871</u>	<u>0</u>	<u>3,425,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	47,310	(4,271)	43,039	0	0
Total Fund Equity & Other Credits	<u>244,693</u>	<u>275,297</u>	<u>519,990</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>251,564</u>	<u>275,297</u>	<u>526,861</u>	<u>3,622,765</u>	<u>3,425,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,592	2,837	(1.73)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>166,593</u>	<u>2,838</u>	<u>(1.73)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	3,000	2,200	800	45.00%
Financial & Administrative					
Administrative Services	3,090	2,318	2,318	0	25.00%
District Management	21,630	16,223	16,223	0	25.00%
District Engineer	2,500	1,875	0	1,875	100.00%
Disclosure Report	5,000	3,750	5,100	(1,350)	(2.00)%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,113	5,113	0	0.72%
Accounting Services	11,248	8,436	8,436	0	25.00%
Auditing Services	3,400	3,400	3,400	0	0.00%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	488	251	237	61.38%
Bank Fees	350	263	161	102	54.08%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,025	0	2,025	100.00%
Legal Counsel					
District Counsel	5,000	3,750	5,589	(1,839)	(11.78)%
Stormwater Control					
Aquatic Maintenance	12,240	9,180	9,180	0	25.00%
Mitigation Area Monitoring & Maintenance	5,500	4,125	6,713	(2,588)	(22.05)%
Lake/Pond Bank Repair	5,000	3,750	0	3,750	100.00%
Stormwater System Maintenance	1,262	947	0	947	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	45,000	47,203	(2,203)	21.32%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	196	3,554	96.07%
Contingency					
Miscellaneous Contingency	2,500	1,875	0	1,875	100.00%
Total Expenditures	<u>163,755</u>	<u>126,800</u>	<u>119,282</u>	<u>7,518</u>	<u>27.16%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	36,955	47,310	10,355	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	36,955	47,310	10,355	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>36,955</u>	<u>244,693</u>	<u>207,738</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 6/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	189,257	188,528	729	0.38%
Principal	80,000	85,000	(5,000)	(6.25)%
Total Expenditures	<u>269,257</u>	<u>273,528</u>	<u>(4,271)</u>	<u>(1.59)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u>0</u>	<u>275,297</u>	<u>275,297</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
June 30, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2015</u>
SunTrust Bank	Business Money Market	\$ 5,315
	Total General Fund Investments	\$ 5,315
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 155,794
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	169
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,469
	Total Debt Service Fund Investments	\$ 275,297

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 6/1/2015 Through 6/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	6/19/2015	82467	General/Monthly Legal Services 05/15	<u>1,180.96</u>
			Total 001 - General Fund	<u>1,180.96</u>
Report Balance				<u><u>1,180.96</u></u>

**Bella Vida Community Development District
Notes to Unaudited Financial Statements
June 30, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.