

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2014

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 6/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	248,281	0	248,281	0	0
Investments	5,538	279,568	285,106	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	279,568
Amount To Be Provided Debt Service	0	0	0	0	3,230,432
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>253,819</u>	<u>279,568</u>	<u>533,387</u>	<u>3,622,765</u>	<u>3,510,000</u>
<b>Liabilities</b>					
Accounts Payable	985	0	985	0	0
Accrued Expenses Payable	5,190	0	5,190	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,510,000
<b>Total Liabilities</b>	<u>6,175</u>	<u>0</u>	<u>6,175</u>	<u>0</u>	<u>3,510,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	55,967	(13,974)	41,993	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>247,644</u>	<u>279,568</u>	<u>527,212</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>253,819</u>	<u>279,568</u>	<u>533,387</u>	<u>3,622,765</u>	<u>3,510,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	4	4	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,445	2,690	(1.64)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>166,449</u>	<u>2,694</u>	<u>(1.65)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	3,000	1,000	2,000	75.00%
Financial & Administrative					
Administrative Services	3,000	2,250	2,250	0	25.00%
District Management	21,000	15,750	15,750	0	25.00%
District Engineer	2,500	1,875	0	1,875	100.00%
Disclosure Report	5,000	3,750	5,000	(1,250)	0.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	8,190	8,190	0	25.00%
Auditing Services	3,200	2,400	3,200	(800)	0.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	488	497	(9)	23.53%
Bank Fees	350	263	155	107	55.63%
Dues, Licenses & Fees	175	175	275	(100)	(57.14)%
Legal Counsel					
District Counsel	5,000	3,750	2,888	862	42.24%
Stormwater Control					
Aquatic Maintenance	12,240	9,180	9,180	0	25.00%
Mitigation Area Monitoring & Maintenance	6,000	4,500	5,238	(738)	12.70%
Lake/Pond Bank Repair	5,000	3,750	0	3,750	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	46,500	44,910	1,590	27.56%
Landscape Replacement Plants, Shrubs, Trees	5,000	3,750	0	3,750	100.00%
Contingency					
Miscellaneous Contingency	5,000	3,750	0	3,750	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>125,752</u>	<u>110,482</u>	<u>15,270</u>	<u>32.53%</u>
Excess Revenues Over/(Under) Expenditures	0	38,003	55,967	17,964	0.00%
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>38,003</u>	<u>247,644</u>	<u>209,641</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 6/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>194,257</u>	<u>193,231</u>	<u>1,026</u>	<u>0.52%</u>
Principal	<u>75,000</u>	<u>90,000</u>	<u>(15,000)</u>	<u>(20.00)%</u>
Total Expenditures	<u>269,257</u>	<u>283,231</u>	<u>(13,974)</u>	<u>(5.19)%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(13,974)</u>	<u>(13,974)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(13,974)</u>	<u>(13,974)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>293,542</u>	<u>293,542</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>279,568</u>	<u>279,568</u>	<u>0.00%</u>

**Bella Vida CDD**  
**Investment Summary**  
**June 30, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 204
State Board of Administration	Local Government Investment Pool B	20
SunTrust	Business Money Market	5,314
	<b>Total General Fund Investments</b>	<b>\$ 5,538</b>
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,342
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	157,361
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	<b>Total Debt Service Fund Investments</b>	<b>\$ 279,568</b>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2014 Through 6/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	6/23/2014	76623	General/Monthly Legal Services 05/14	<u>984.82</u>
			Total 001 - General Fund	<u>984.82</u>
Report Balance				<u><u>984.82</u></u>

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**June 30, 2014**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.