

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

July 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 7/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	235,658	0	235,658	0	0
Investments	5,325	275,297	280,622	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	275,297
Amount To Be Provided Debt Service	0	0	0	0	3,149,703
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>240,982</u>	<u>275,297</u>	<u>516,280</u>	<u>3,622,765</u>	<u>3,425,000</u>
<b>Liabilities</b>					
Accounts Payable	0	0	0	0	0
Accrued Expenses Payable	5,640	0	5,640	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,425,000
<b>Total Liabilities</b>	<u>5,640</u>	<u>0</u>	<u>5,640</u>	<u>0</u>	<u>3,425,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	37,959	(4,271)	33,689	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>235,342</u>	<u>275,297</u>	<u>510,640</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>240,982</u>	<u>275,297</u>	<u>516,280</u>	<u>3,622,765</u>	<u>3,425,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	11	11	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,592	2,837	(1.73)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>166,602</u>	<u>2,847</u>	<u>(1.74)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	3,000	2,200	800	45.00%
Financial & Administrative					
Administrative Services	3,090	2,575	2,575	0	16.66%
District Management	21,630	18,025	18,025	0	16.66%
District Engineer	2,500	2,083	0	2,083	100.00%
Disclosure Report	5,000	4,167	5,100	(933)	(2.00)%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,125	5,125	0	0.48%
Accounting Services	11,248	9,373	9,373	0	16.66%
Auditing Services	3,400	3,400	3,400	0	0.00%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	542	251	291	61.38%
Bank Fees	350	292	184	108	47.46%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,250	0	2,250	100.00%
Legal Counsel					
District Counsel	5,000	4,167	5,612	(1,445)	(12.23)%
Stormwater Control					
Aquatic Maintenance	12,240	10,200	10,200	0	16.66%
Mitigation Area Monitoring & Maintenance	5,500	4,583	7,008	(2,425)	(27.41)%
Lake/Pond Bank Repair	5,000	4,167	0	4,167	100.00%
Stormwater System Maintenance	1,262	1,052	0	1,052	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	50,000	52,193	(2,193)	13.01%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	196	3,970	96.07%
Contingency					
Miscellaneous Contingency	2,500	2,083	0	2,083	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>138,785</u>	<u>128,643</u>	<u>10,142</u>	<u>21.44%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	24,970	37,959	12,990	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	24,970	37,959	12,990	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>24,970</u>	<u>235,342</u>	<u>210,373</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 7/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>189,257</u>	<u>188,528</u>	<u>729</u>	<u>0.38%</u>
Principal	<u>80,000</u>	<u>85,000</u>	<u>(5,000)</u>	<u>(6.25)%</u>
Total Expenditures	<u>269,257</u>	<u>273,528</u>	<u>(4,271)</u>	<u>(1.59)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>279,568</u>	<u>279,568</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>275,297</u>	<u>275,297</u>	<u>0.00%</u>

**Bella Vida CDD**  
**Investment Summary**  
**July 31, 2015**

<b><u>Account</u></b>	<b><u>Investment</u></b>	<b><u>Balance as of</u></b> <b><u>July 31, 2015</u></b>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
	<b>Total General Fund Investments</b>	<b>\$ 5,325</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 155,794
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	169
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,469
	<b>Total Debt Service Fund Investments</b>	<b>\$ 275,297</b>

**Bella Vida Community Development District  
Notes to Unaudited Financial Statements  
July 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 07/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.