

Bella Vida
Community Development District

Financial Statements
(Unaudited)

July 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 7/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	238,370	0	238,370	0	0
Investments	5,539	279,568	285,107	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	279,568
Amount To Be Provided Debt Service	0	0	0	0	3,230,432
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>243,909</u>	<u>279,568</u>	<u>523,477</u>	<u>3,622,765</u>	<u>3,510,000</u>
Liabilities					
Accounts Payable	244	0	244	0	0
Accrued Expenses Payable	4,990	0	4,990	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,510,000
Total Liabilities	<u>5,234</u>	<u>0</u>	<u>5,234</u>	<u>0</u>	<u>3,510,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	46,998	(13,974)	33,024	0	0
Total Fund Equity & Other Credits	<u>238,675</u>	<u>279,568</u>	<u>518,243</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>243,909</u>	<u>279,568</u>	<u>523,477</u>	<u>3,622,765</u>	<u>3,510,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	5	5	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,445	2,690	(1.64)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>166,449</u>	<u>2,694</u>	<u>(1.65)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	3,333	1,000	2,333	75.00%
Financial & Administrative					
Administrative Services	3,000	2,500	2,500	0	16.66%
District Management	21,000	17,500	17,500	0	16.66%
District Engineer	2,500	2,083	0	2,083	100.00%
Disclosure Report	5,000	4,167	5,000	(833)	0.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	9,100	9,100	0	16.66%
Auditing Services	3,200	2,667	3,200	(533)	0.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	542	591	(49)	9.06%
Bank Fees	350	292	161	131	54.02%
Dues, Licenses & Fees	175	175	275	(100)	(57.14)%
Legal Counsel					
District Counsel	5,000	4,167	2,838	1,328	43.23%
Stormwater Control					
Aquatic Maintenance	12,240	10,200	10,200	0	16.66%
Mitigation Area Monitoring & Maintenance	6,000	5,000	5,238	(238)	12.70%
Lake/Pond Bank Repair	5,000	4,167	0	4,167	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	51,667	49,900	1,767	19.51%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,167	0	4,167	100.00%
Contingency					
Miscellaneous Contingency	5,000	4,167	0	4,167	100.00%
Total Expenditures	<u>163,755</u>	<u>138,324</u>	<u>119,452</u>	<u>18,872</u>	<u>27.05%</u>
Excess Revenues Over/(Under) Expenditures	0	25,431	46,998	21,566	0.00%
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>25,431</u>	<u>238,675</u>	<u>213,243</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 7/31/2014

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	193,231	1,026	0.52%
Principal	75,000	90,000	(15,000)	(20.00)%
Total Expenditures	<u>269,257</u>	<u>283,231</u>	<u>(13,974)</u>	<u>(5.19)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(13,974)</u>	<u>(13,974)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(13,974)</u>	<u>(13,974)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u>0</u>	<u>279,568</u>	<u>279,568</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
July 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 207
State Board of Administration	Local Government Investment Pool B	18
SunTrust Bank	Business Money Market	5,314
	Total General Fund Investments	\$ 5,539
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,342
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	157,361
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	\$ 279,568

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2014 Through 7/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Breeze Corporation	7/30/2014	96406	Acct # L02239 Legal Advertising 07/14	94.05
Hopping Green & Sams	7/28/2014	77080	General/Monthly Legal Services 06/14	<u>150.44</u>
			Total 001 - General Fund	<u>244.49</u>
Report Balance				<u><u>244.49</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
July 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 07/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.