

Bella Vida
Community Development District

Financial Statements
(Unaudited)

January 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 1/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	296,932	0	296,932	0	0
Investments	5,314	436,660	441,974	0	0
Accounts Receivable	7,805	12,834	20,639	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	449,494
Amount To Be Provided Debt Service	0	0	0	0	3,055,506
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>310,051</u>	<u>449,494</u>	<u>759,545</u>	<u>3,622,765</u>	<u>3,505,000</u>
Liabilities					
Accounts Payable	2,637	0	2,637	0	0
Accrued Expenses Payable	10,290	0	10,290	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,505,000
Total Liabilities	<u>12,927</u>	<u>0</u>	<u>12,927</u>	<u>0</u>	<u>3,505,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	99,742	169,926	269,668	0	0
Total Fund Equity & Other Credits	<u>297,125</u>	<u>449,494</u>	<u>746,619</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>310,051</u>	<u>449,494</u>	<u>759,545</u>	<u>3,622,765</u>	<u>3,505,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,018	263	(0.16)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,019</u>	<u>264</u>	<u>(0.16)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	800	200	80.00%
Financial & Administrative					
Administrative Services	3,090	1,030	1,030	0	66.66%
District Management	21,630	7,210	7,210	0	66.66%
District Engineer	2,500	833	0	833	100.00%
Disclosure Report	5,000	1,667	5,000	(3,333)	0.00%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,050	5,050	0	1.94%
Accounting Services	11,248	3,749	3,749	0	66.66%
Auditing Services	3,400	0	2,500	(2,500)	26.47%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	217	159	58	75.61%
Bank Fees	350	117	66	51	81.26%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	900	0	900	100.00%
Legal Counsel					
District Counsel	5,000	1,667	2,070	(403)	58.60%
Stormwater Control					
Aquatic Maintenance	12,240	4,080	4,080	0	66.66%
Mitigation Area Monitoring & Maintenance	5,500	1,833	2,914	(1,081)	47.01%
Lake/Pond Bank Repair	5,000	1,667	0	1,667	100.00%
Stormwater System Maintenance	1,262	421	0	421	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	20,000	22,253	(2,253)	62.91%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	196	1,470	96.07%
Contingency					
Miscellaneous Contingency	2,500	833	0	833	100.00%
Total Expenditures	<u>163,755</u>	<u>61,475</u>	<u>64,277</u>	<u>(2,802)</u>	<u>60.75%</u>
Excess of Revenue Over (Under) Expenditures	0	102,280	99,742	(2,538)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	102,280	99,742	(2,538)	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>102,280</u>	<u>297,125</u>	<u>194,845</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 1/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>189,257</u>	<u>94,331</u>	<u>94,926</u>	<u>50.15%</u>
Principal	<u>80,000</u>	<u>5,000</u>	<u>75,000</u>	<u>93.75%</u>
Total Expenditures	<u>269,257</u>	<u>99,331</u>	<u>169,926</u>	<u>63.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>279,568</u>	<u>279,568</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>449,494</u>	<u>449,494</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
January 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2015</u>
SunTrust Bank	Business Money Market	\$ 5,314
	Total General Fund Investments	\$ 5,314
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 317,157
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,638
	Total Debt Service Fund Investments	\$ 436,660

Bella Vida Community Development District

Summary A/R Ledger

From 1/1/2015 Through 1/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>20,639.11</u>
Report Balance			<u><u>20,639.11</u></u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2015 Through 1/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau & Associates P.A.	12/1/2014	12321	Audit Services FY13/14	2,500.00
Hopping Green & Sams	1/23/2015	80057	General/Monthly Legal Services 12/14	<u>136.74</u>
			Total 001 - General Fund	<u>2,636.74</u>
Report Balance				<u><u>2,636.74</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
January 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 01/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY 14-15 totaling \$6,598.05 was received in February 2015.