

Bella Vida
Community Development District

Financial Statements
(Unaudited)

January 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 1/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	303,072	0	303,072	0	0
Investments	5,536	444,726	450,262	0	0
Accounts Receivable	6,888	11,325	18,213	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	2	0	2	0	0
Amount Available in Debt Service	0	0	0	0	456,049
Amount To Be Provided Debt Service	0	0	0	0	3,133,951
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>315,497</u>	<u>456,051</u>	<u>771,548</u>	<u>3,622,765</u>	<u>3,590,000</u>
Liabilities					
Accounts Payable	11,172	0	11,172	0	0
Accrued Expenses Payable	5,290	0	5,290	0	0
Due To Other Funds	0	2	2	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,590,000
Total Liabilities	<u>16,462</u>	<u>2</u>	<u>16,464</u>	<u>0</u>	<u>3,590,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	107,358	162,507	269,866	0	0
Total Fund Equity & Other Credits	<u>299,035</u>	<u>456,049</u>	<u>755,084</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>315,497</u>	<u>456,051</u>	<u>771,548</u>	<u>3,622,765</u>	<u>3,590,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	2	2	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,046	291	(0.17)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,048</u>	<u>293</u>	<u>(0.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,333	0	1,333	100.00%
Financial & Administrative					
Administrative Services	3,000	1,000	1,000	0	66.66%
District Management	21,000	7,000	7,000	0	66.66%
District Engineer	2,500	833	0	833	100.00%
Disclosure Report	5,000	1,667	5,000	(3,333)	0.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	3,640	3,640	0	66.66%
Auditing Services	3,200	1,067	0	1,067	100.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	217	375	(158)	42.30%
Bank Fees	350	117	139	(22)	60.37%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	1,667	753	913	84.93%
Stormwater Control					
Aquatic Maintenance	12,240	4,080	4,080	0	66.66%
Mitigation Area Monitoring & Maintenance	6,000	2,000	2,619	(619)	56.35%
Lake/Pond Bank Repair	5,000	1,667	0	1,667	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	20,667	19,960	707	67.80%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,667	0	1,667	100.00%
Contingency					
Miscellaneous Contingency	5,000	1,667	0	1,667	100.00%
Total Expenditures	<u>163,755</u>	<u>62,894</u>	<u>56,689</u>	<u>6,204</u>	<u>65.38%</u>
Excess Revenues Over/(Under) Expenditures	0	100,861	107,358	6,497	0.00%
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>100,861</u>	<u>299,035</u>	<u>198,174</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 1/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	96,750	97,507	50.19%
Principal	75,000	10,000	65,000	86.66%
Total Expenditures	<u>269,257</u>	<u>106,750</u>	<u>162,507</u>	<u>60.35%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>162,507</u>	<u>162,507</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>162,507</u>	<u>162,507</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>456,049</u></u>	<u><u>456,049</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
January 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 183
State Board of Administration	Local Government Investment Pool B	39
SunTrust	Business Money Market	5,314
	Total General Fund Investments	<u>\$ 5,536</u>
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,610
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	322,251
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	<u>\$ 444,726</u>

Bella Vida Community Development District

Summary A/R Ledger

From 1/1/2014 Through 1/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	ARB018	<u>18,213.29</u>
Report Balance			<u>18,213.29</u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2014 Through 1/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	1/1/2014	99272	Lake Management Services 01/14	1,020.00
Bella Vida at Entrada HOA	12/31/2013	Dec-13	Lawn Maintenance 12/13	4,990.00
Breeze Corporation	1/15/2014	94589	Acct # L02239 Legal Advertising 01/14	50.50
Breeze Corporation	1/21/2014	94669	Acct # L02239 Legal Advertising 01/14	111.50
Prager & Co., LLC	1/13/2014	4941	Annual Dissemination Agent Fee FY 2013-2014	5,000.00
			Total 001 - General Fund	11,172.00
Report Balance				11,172.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
January 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 01/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY13-14 totaling \$5,824.63 was received in February 2014.