

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

February 28, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 2/28/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	285,257	0	285,257	0	0
Investments	5,314	440,763	446,077	0	0
Accounts Receivable	5,310	8,731	14,041	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	449,494
Amount To Be Provided Debt Service	0	0	0	0	3,055,506
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>295,881</u>	<u>449,494</u>	<u>745,375</u>	<u>3,622,765</u>	<u>3,505,000</u>
<b>Liabilities</b>					
Accounts Payable	3,990	0	3,990	0	0
Accrued Expenses Payable	5,290	0	5,290	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,505,000
<b>Total Liabilities</b>	<u>9,280</u>	<u>0</u>	<u>9,280</u>	<u>0</u>	<u>3,505,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	89,218	169,926	259,144	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>286,601</u>	<u>449,494</u>	<u>736,095</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>295,881</u>	<u>449,494</u>	<u>745,375</u>	<u>3,622,765</u>	<u>3,505,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,018	263	(0.16)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>164,019</u>	<u>264</u>	<u>(0.16)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	2,000	1,600	400	60.00%
Financial & Administrative					
Administrative Services	3,090	1,288	1,288	0	58.33%
District Management	21,630	9,013	9,013	0	58.33%
District Engineer	2,500	1,042	0	1,042	100.00%
Disclosure Report	5,000	2,083	5,000	(2,917)	0.00%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,063	5,063	0	1.69%
Accounting Services	11,248	4,687	4,687	0	58.33%
Auditing Services	3,400	0	3,000	(3,000)	11.76%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	271	214	57	67.15%
Bank Fees	350	146	79	67	77.33%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	1,125	0	1,125	100.00%
Legal Counsel					
District Counsel	5,000	2,083	2,205	(121)	55.90%
Stormwater Control					
Aquatic Maintenance	12,240	5,100	5,100	0	58.33%
Mitigation Area Monitoring & Maintenance	5,500	2,292	2,914	(622)	47.01%
Lake/Pond Bank Repair	5,000	2,083	0	2,083	100.00%
Stormwater System Maintenance	1,262	526	0	526	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	25,000	27,243	(2,243)	54.59%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,083	196	1,887	96.07%
Contingency					
Miscellaneous Contingency	2,500	1,042	0	1,042	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>74,460</u>	<u>74,801</u>	<u>(341)</u>	<u>54.32%</u>
Excess of Revenue Over (Under) Expenditures	0	89,295	89,218	(77)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	89,295	89,218	(77)	0.00%
Fund Balance, Beginning of Period					

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>89,295</u>	<u>286,601</u>	<u>197,306</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	<u>189,257</u>	<u>94,331</u>	<u>94,926</u>	<u>50.15%</u>
Principal	<u>80,000</u>	<u>5,000</u>	<u>75,000</u>	<u>93.75%</u>
Total Expenditures	<u>269,257</u>	<u>99,331</u>	<u>169,926</u>	<u>63.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>279,568</u>	<u>279,568</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>449,494</u>	<u>449,494</u>	<u>0.00%</u>

**Bella Vida CDD**  
**Investment Summary**  
**February 28, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2015</u>
SunTrust Bank	Business Money Market	\$ 5,314
	<b>Total General Fund Investments</b>	<b>\$ 5,314</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 321,260
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,638
	<b>Total Debt Service Fund Investments</b>	<b>\$ 440,763</b>

**Bella Vida Community Development District**

Summary A/R Ledger

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>14,041.06</u>
Report Balance			<u>14,041.06</u>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Breeze Corporation	2/28/2015	029047	Acct # L02239 Legal Advertising 02/15	55.00
Erik Sandsmark	2/26/2015	ES022615	Board of Supervisor Meeting 02/26/15	200.00
Grau & Associates P.A.	12/1/2014	12321	Audit Services FY13/14	2,500.00
Grau & Associates P.A.	2/3/2015	12506	Audit Services FY 13/14	500.00
Hopping Green & Sams	2/28/2015	80782	General/Monthly Legal Services 01/15	135.00
James R Benafel	2/26/2015	JB022615	Board of Supervisor Meeting 02/26/15	200.00
John Krantz	2/26/2015	JK022615	Board of Supervisor Meeting 02/26/15	200.00
Sarona Rahn Weyant	2/26/2015	SW022615	Board of Supervisor Meeting 02/26/15	200.00
			Total 001 - General Fund	3,990.00
Report Balance				3,990.00



**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 02/28/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger**

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payments for Invoice #FY14-15 totaling \$2115.98 were received in March 2015.