

Bella Vida
Community Development District

Financial Statements
(Unaudited)

February 28, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 2/28/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	283,541	0	283,541	0	0
Investments	5,537	448,346	453,882	0	0
Accounts Receivable	4,685	7,704	12,389	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	456,049
Amount To Be Provided Debt Service	0	0	0	0	3,133,951
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>293,763</u>	<u>456,049</u>	<u>749,812</u>	<u>3,622,765</u>	<u>3,590,000</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accrued Expenses Payable	4,990	0	4,990	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,590,000
Total Liabilities	<u>4,990</u>	<u>0</u>	<u>4,990</u>	<u>0</u>	<u>3,590,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	97,096	162,507	259,603	0	0
Total Fund Equity & Other Credits	<u>288,773</u>	<u>456,049</u>	<u>744,822</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>293,763</u>	<u>456,049</u>	<u>749,812</u>	<u>3,622,765</u>	<u>3,590,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	3	3	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,046	291	(0.17)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,048</u>	<u>293</u>	<u>(0.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,667	600	1,067	85.00%
Financial & Administrative					
Administrative Services	3,000	1,250	1,250	0	58.33%
District Management	21,000	8,750	8,750	0	58.33%
District Engineer	2,500	1,042	0	1,042	100.00%
Disclosure Report	5,000	2,083	5,000	(2,917)	0.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	4,550	4,550	0	58.33%
Auditing Services	3,200	1,333	1,000	333	68.75%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	271	418	(147)	35.69%
Bank Fees	350	146	139	7	60.37%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	2,083	453	1,630	90.93%
Stormwater Control					
Aquatic Maintenance	12,240	5,100	5,100	0	58.33%
Mitigation Area Monitoring & Maintenance	6,000	2,500	2,619	(119)	56.35%
Lake/Pond Bank Repair	5,000	2,083	0	2,083	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	25,833	24,950	883	59.75%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,083	0	2,083	100.00%
Contingency					
Miscellaneous Contingency	5,000	2,083	0	2,083	100.00%
Total Expenditures	<u>163,755</u>	<u>75,465</u>	<u>66,952</u>	<u>8,513</u>	<u>59.11%</u>
Excess Revenues Over/(Under) Expenditures	0	88,290	97,096	8,806	0.00%
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>88,290</u>	<u>288,773</u>	<u>200,483</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 2/28/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	96,750	97,507	50.19%
Principal	75,000	10,000	65,000	86.66%
Total Expenditures	<u>269,257</u>	<u>106,750</u>	<u>162,507</u>	<u>60.35%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>162,507</u>	<u>162,507</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>162,507</u>	<u>162,507</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>456,049</u></u>	<u><u>456,049</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
February 28, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 184
State Board of Administration	Local Government Investment Pool B	39
SunTrust	Business Money Market	5,314
	Total General Fund Investments	\$ 5,537
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,609
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	325,872
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	\$ 448,346

Bella Vida Community Development District

Summary A/R Ledger

From 2/1/2014 Through 2/28/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	ARB018	<u>12,388.66</u>
Report Balance			<u><u>12,388.66</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
February 28, 2014

Balance Sheet

1. Trust statement activity has been recorded through 02/28/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.