

Bella Vida
Community Development District

Financial Statements
(Unaudited)

December 31, 2013

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 12/31/2013

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	453,327	0	453,327	0	0
Investments	5,536	294,578	300,114	0	0
Accounts Receivable	9,385	15,432	24,817	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	146,040	146,040	0	0
Amount Available in Debt Service	0	0	0	0	456,049
Amount To Be Provided Debt Service	0	0	0	0	3,133,951
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>468,249</u>	<u>456,049</u>	<u>924,298</u>	<u>3,622,765</u>	<u>3,590,000</u>
Liabilities					
Accounts Payable	3,765	0	3,765	0	0
Accrued Expenses Payable	4,990	0	4,990	0	0
Due To Other Funds	146,040	0	146,040	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,590,000
Total Liabilities	<u>154,795</u>	<u>0</u>	<u>154,795</u>	<u>0</u>	<u>3,590,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	121,777	162,507	284,284	0	0
Total Fund Equity & Other Credits	<u>313,454</u>	<u>456,049</u>	<u>769,503</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>468,249</u>	<u>456,049</u>	<u>924,298</u>	<u>3,622,765</u>	<u>3,590,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	2	2	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,046	291	(0.17)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,048</u>	<u>293</u>	<u>(0.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	0	1,000	100.00%
Financial & Administrative					
Administrative Services	3,000	750	750	0	75.00%
District Management	21,000	5,250	5,250	0	75.00%
District Engineer	2,500	625	0	625	100.00%
Disclosure Report	5,000	1,250	0	1,250	100.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	2,730	2,730	0	75.00%
Auditing Services	3,200	800	0	800	100.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	163	213	(50)	67.23%
Bank Fees	350	88	102	(15)	70.78%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	1,250	453	797	90.93%
Stormwater Control					
Aquatic Maintenance	12,240	3,060	3,060	0	75.00%
Mitigation Area Monitoring & Maintenance	6,000	1,500	2,619	(1,119)	56.35%
Lake/Pond Bank Repair	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	15,500	14,970	530	75.85%
Landscape Replacement Plants, Shrubs, Trees	5,000	1,250	0	1,250	100.00%
Contingency					
Miscellaneous Contingency	5,000	1,250	0	1,250	100.00%
Total Expenditures	<u>163,755</u>	<u>50,322</u>	<u>42,271</u>	<u>8,051</u>	<u>74.19%</u>
Excess Revenues Over/(Under) Expenditures	<u>0</u>	<u>113,433</u>	<u>121,777</u>	<u>8,344</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>113,433</u>	<u>313,454</u>	<u>200,021</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	96,750	(97,507)	(50.19)%
Principal	75,000	10,000	(65,000)	(86.66)%
Total Expenditures	<u>269,257</u>	<u>106,750</u>	<u>162,507</u>	<u>60.35%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>162,507</u>	<u>(162,507)</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>162,507</u>	<u>(162,507)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>456,049</u></u>	<u><u>456,049</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD
Investment Summary
December 31, 2013**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 182
State Board of Administration	Local Government Investment Pool B	41
SunTrust	Business Money Market	5,313
	Total General Fund Investments	<u>\$ 5,536</u>
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,610
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	172,103
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	<u>\$ 294,578</u>

Bella Vida Community Development District

Summary A/R Ledger

From 12/1/2013 Through 12/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	ARB018	<u>24,816.88</u>
Report Balance			<u>24,816.88</u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2013 Through 12/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	12/1/2013	98692	Lake Management Services 12/13	1,020.00
Hopping Green & Sams	12/31/2013	74020	General/Monthly Legal Services 11/13	126.00
Stantec Consulting Services Inc	12/4/2013	747649	Mitigation Monitoring and Maintenance 11/13	2,619.00
			Total 001 - General Fund	3,765.00
Report Balance				3,765.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
December 31, 2013

Balance Sheet

1. Trust statement activity has been recorded through 12/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY13-14 totaling \$6,603.59 was received in January 2014.