

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	225,724	0	225,724	0	0
Investments	5,325	275,297	280,622	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	275,297
Amount To Be Provided Debt Service	0	0	0	0	3,149,703
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>231,049</u>	<u>275,297</u>	<u>506,346</u>	<u>3,622,765</u>	<u>3,425,000</u>
<b>Liabilities</b>					
Accounts Payable	192	0	192	0	0
Accrued Expenses Payable	5,390	0	5,390	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,425,000
<b>Total Liabilities</b>	<u>5,582</u>	<u>0</u>	<u>5,582</u>	<u>0</u>	<u>3,425,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	28,083	(4,271)	23,813	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>225,466</u>	<u>275,297</u>	<u>500,763</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>231,049</u>	<u>275,297</u>	<u>506,346</u>	<u>3,622,765</u>	<u>3,425,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	11	11	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,592	2,837	(1.73)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>166,603</u>	<u>2,848</u>	<u>(1.74)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	4,000	2,800	1,200	30.00%
Financial & Administrative					
Administrative Services	3,090	2,833	2,833	0	8.33%
District Management	21,630	19,828	19,828	0	8.33%
District Engineer	2,500	2,292	0	2,292	100.00%
Disclosure Report	5,000	4,583	5,100	(517)	(2.00)%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,138	5,138	0	0.24%
Accounting Services	11,248	10,311	10,311	0	8.33%
Auditing Services	3,400	3,400	3,400	0	0.00%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	596	341	255	47.59%
Bank Fees	350	321	203	118	41.96%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,475	0	2,475	100.00%
Legal Counsel					
District Counsel	5,000	4,583	5,464	(881)	(9.28)%
Stormwater Control					
Aquatic Maintenance	12,240	11,220	11,220	0	8.33%
Mitigation Area Monitoring & Maintenance	5,500	5,042	7,303	(2,261)	(32.78)%
Lake/Pond Bank Maintenance	5,000	4,583	0	4,583	100.00%
Stormwater System Maintenance	1,262	1,157	0	1,157	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	55,000	57,183	(2,183)	4.69%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,583	196	4,387	96.07%
Contingency					
Miscellaneous Contingency	2,500	2,292	0	2,292	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>151,770</u>	<u>138,519</u>	<u>13,251</u>	<u>15.41%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	11,985	28,083	16,098	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	11,985	28,083	16,098	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>11,985</u>	<u>225,466</u>	<u>213,481</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	189,257	188,528	729	0.38%
Principal	80,000	85,000	(5,000)	(6.25)%
Total Expenditures	<u>269,257</u>	<u>273,528</u>	<u>(4,271)</u>	<u>(1.59)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u>0</u>	<u>275,297</u>	<u>275,297</u>	<u>0.00%</u>

**Bella Vida CDD  
Investment Summary  
August 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of August 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
	<b>Total General Fund Investments</b>	<b>\$ 5,325</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 155,794
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	169
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,469
	<b>Total Debt Service Fund Investments</b>	<b>\$ 275,297</b>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	8/24/2015	83549	General/Monthly Legal Services 07/15	102.50
The Breeze Corporation	8/31/2015	089050	Acct # L02239 Legal Advertising 08/15	89.66
			Total 001 - General Fund	192.16
Report Balance				192.16

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.