

Bella Vida
Community Development District

Financial Statements
(Unaudited)

August 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 8/31/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	217,055	0	217,055	0	0
Investments	5,542	279,568	285,110	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	279,568
Amount To Be Provided Debt Service	0	0	0	0	3,230,432
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>222,596</u>	<u>279,568</u>	<u>502,164</u>	<u>3,622,765</u>	<u>3,510,000</u>
Liabilities					
Accounts Payable	0	0	0	0	0
Accrued Expenses Payable	6,231	0	6,231	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,510,000
Total Liabilities	<u>6,231</u>	<u>0</u>	<u>6,231</u>	<u>0</u>	<u>3,510,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	24,688	(13,974)	10,714	0	0
Total Fund Equity & Other Credits	<u>216,365</u>	<u>279,568</u>	<u>495,933</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>222,596</u>	<u>279,568</u>	<u>502,164</u>	<u>3,622,765</u>	<u>3,510,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	8	8	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,445	2,690	(1.64)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>166,452</u>	<u>2,697</u>	<u>(1.65)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	3,667	1,600	2,067	60.00%
Financial & Administrative					
Administrative Services	3,000	2,750	2,750	0	8.33%
District Management	21,000	19,250	19,250	0	8.33%
District Engineer	2,500	2,292	0	2,292	100.00%
Disclosure Report	5,000	4,583	5,200	(617)	(4.00)%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	10,010	10,010	0	8.33%
Auditing Services	3,200	2,933	3,200	(267)	0.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	596	591	5	9.06%
Bank Fees	350	321	196	125	43.98%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	5,000	4,583	4,079	504	18.41%
Stormwater Control					
Aquatic Maintenance	12,240	11,220	11,220	0	8.33%
Mitigation Area Monitoring & Maintenance	6,000	5,500	5,238	262	12.70%
Lake/Pond Bank Repair	5,000	4,583	0	4,583	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	56,833	55,062	1,771	11.19%
Landscape Replacement Plants, Shrubs, Trees	5,000	4,583	11,244	(6,661)	(124.88)%
Contingency					
Miscellaneous Contingency	5,000	4,583	0	4,583	100.00%
Total Expenditures	<u>163,755</u>	<u>150,895</u>	<u>141,764</u>	<u>9,131</u>	<u>13.43%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>12,860</u>	<u>24,688</u>	<u>11,829</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	<u>0</u>	<u>12,860</u>	<u>24,688</u>	<u>11,829</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>12,860</u>	<u>216,365</u>	<u>203,506</u>	<u>0.00%</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	193,231	1,026	0.52%
Principal	75,000	90,000	(15,000)	(20.00)%
Total Expenditures	<u>269,257</u>	<u>283,231</u>	<u>(13,974)</u>	<u>(5.19)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(13,974)</u>	<u>(13,974)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(13,974)</u>	<u>(13,974)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u>0</u>	<u>279,568</u>	<u>279,568</u>	<u>0.00%</u>

**Bella Vida CDD
Investment Summary
August 31, 2014**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 214
State Board of Administration	Local Government Investment Pool B	14
SunTrust Bank	Business Money Market	5,314
	Total General Fund Investments	\$ 5,542
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 157,361
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	121,342
	Total Debt Service Fund Investments	\$ 279,568

Bella Vida Community Development District
Notes to Unaudited Financial Statements
August 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 08/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.