

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	266,134	0	266,134	0	0
Investments	5,315	448,410	453,725	0	0
Accounts Receivable	659	1,084	1,743	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	449,494
Amount To Be Provided Debt Service	0	0	0	0	3,055,506
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>272,108</u>	<u>449,494</u>	<u>721,602</u>	<u>3,622,765</u>	<u>3,505,000</u>
<b>Liabilities</b>					
Accounts Payable	100	0	100	0	0
Accrued Expenses Payable	5,590	0	5,590	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,505,000
<b>Total Liabilities</b>	<u>5,690</u>	<u>0</u>	<u>5,690</u>	<u>0</u>	<u>3,505,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	69,035	169,926	238,961	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>266,418</u>	<u>449,494</u>	<u>715,912</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>272,108</u>	<u>449,494</u>	<u>721,602</u>	<u>3,622,765</u>	<u>3,505,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,018	263	(0.16)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>164,019</u>	<u>264</u>	<u>(0.16)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	2,000	1,600	400	60.00%
Financial & Administrative					
Administrative Services	3,090	1,803	1,803	0	41.66%
District Management	21,630	12,618	12,618	0	41.66%
District Engineer	2,500	1,458	0	1,458	100.00%
Disclosure Report	5,000	2,917	5,100	(2,183)	(2.00)%
Trustees Fees	3,250	3,250	2,963	287	8.82%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,088	5,088	0	1.21%
Accounting Services	11,248	6,561	6,561	0	41.66%
Auditing Services	3,400	3,400	3,000	400	11.76%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	379	214	166	67.15%
Bank Fees	350	204	120	85	65.84%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	1,575	0	1,575	100.00%
Legal Counsel					
District Counsel	5,000	2,917	3,618	(702)	27.63%
Stormwater Control					
Aquatic Maintenance	12,240	7,140	7,140	0	41.66%
Mitigation Area Monitoring & Maintenance	5,500	3,208	3,504	(296)	36.29%
Lake/Pond Bank Repair	5,000	2,917	0	2,917	100.00%
Stormwater System Maintenance	1,262	736	0	736	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	35,000	37,223	(2,223)	37.96%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	196	2,720	96.07%
Contingency					
Miscellaneous Contingency	2,500	1,458	0	1,458	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>101,830</u>	<u>94,984</u>	<u>6,846</u>	<u>42.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	61,925	69,035	7,110	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	61,925	69,035	7,110	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>61,925</u>	<u>266,418</u>	<u>204,493</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
<b>Expenditures</b>				
Debt Service				
Interest	189,257	94,331	94,926	50.15%
Principal	80,000	5,000	75,000	93.75%
Total Expenditures	<u>269,257</u>	<u>99,331</u>	<u>169,926</u>	<u>63.11%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>169,926</u>	<u>169,926</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>449,494</u></u>	<u><u>449,494</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD**  
**Investment Summary**  
**April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2015</u>
SunTrust Bank	Business Money Market	\$ 5,315
	<b>Total General Fund Investments</b>	<b>\$ 5,315</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 328,907
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,638
	<b>Total Debt Service Fund Investments</b>	<b>\$ 448,410</b>

**Bella Vida Community Development District**

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Lee County Tax Collector	FY 14-15	<u>1,742.56</u>
Report Balance			<u><u>1,742.56</u></u>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Prager & Co., LLC	4/29/2015	5544	Amortization Schedule- S2006 Prepay	100.00
			Total 001 - General Fund	100.00
Report Balance				100.00



**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger**

3. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY14-15 totaling \$1,068.68 was received in May 2015.