

Bella Vida
Community Development District

Financial Statements
(Unaudited)

April 30, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 4/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	267,917	0	267,917	0	0
Investments	5,537	455,774	461,312	0	0
Accounts Receivable	167	275	442	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	456,049
Amount To Be Provided Debt Service	0	0	0	0	3,133,951
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>273,622</u>	<u>456,049</u>	<u>729,671</u>	<u>3,622,765</u>	<u>3,590,000</u>
Liabilities					
Accounts Payable	1,020	0	1,020	0	0
Accrued Expenses Payable	4,990	0	4,990	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,590,000
Total Liabilities	<u>6,010</u>	<u>0</u>	<u>6,010</u>	<u>0</u>	<u>3,590,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	191,677	293,542	485,219	3,622,765	0
Net Change in Fund Balance	75,935	162,507	238,442	0	0
Total Fund Equity & Other Credits	<u>267,612</u>	<u>456,049</u>	<u>723,661</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>273,622</u>	<u>456,049</u>	<u>729,671</u>	<u>3,622,765</u>	<u>3,590,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Revenues					
Interest Earnings					
Interest Earnings	0	0	3	3	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,046	291	(0.17)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,049</u>	<u>294</u>	<u>(0.18)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	2,333	600	1,733	85.00%
Financial & Administrative					
Administrative Services	3,000	1,750	1,750	0	41.66%
District Management	21,000	12,250	12,250	0	41.66%
District Engineer	2,500	1,458	0	1,458	100.00%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustees Fees	3,250	2,962	2,962	0	8.86%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,000	5,000	5,000	0	0.00%
Accounting Services	10,920	6,370	6,370	0	41.66%
Auditing Services	3,200	1,867	3,200	(1,333)	0.00%
Public Officials Liability Insurance	3,260	3,260	2,836	424	12.99%
Legal Advertising	650	379	418	(39)	35.69%
Bank Fees	350	204	148	57	57.82%
Dues, Licenses & Fees	175	175	275	(100)	(57.14)%
Legal Counsel					
District Counsel	5,000	2,917	1,466	1,451	70.67%
Stormwater Control					
Aquatic Maintenance	12,240	7,140	7,140	0	41.66%
Mitigation Area Monitoring & Maintenance	6,000	3,500	2,619	881	56.35%
Lake/Pond Bank Repair	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability Insurance	700	700	640	60	8.51%
Landscape Maintenance	62,000	36,167	34,930	1,237	43.66%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	0	2,917	100.00%
Contingency					
Miscellaneous Contingency	5,000	2,917	0	2,917	100.00%
Total Expenditures	<u>163,755</u>	<u>100,609</u>	<u>88,114</u>	<u>12,494</u>	<u>46.19%</u>
Excess Revenues Over/(Under) Expenditures	0	63,146	75,935	12,788	0.00%
Fund Balance, Beginning of Period	0	0	191,677	191,677	0.00%
Fund Balance, End of Period	<u>0</u>	<u>63,146</u>	<u>267,612</u>	<u>204,465</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 4/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	194,257	96,750	97,507	50.19%
Principal	75,000	10,000	65,000	86.66%
Total Expenditures	<u>269,257</u>	<u>106,750</u>	<u>162,507</u>	<u>60.35%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>162,507</u>	<u>162,507</u>	<u>0.00%</u>
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>162,507</u>	<u>162,507</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	293,542	293,542	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>456,049</u></u>	<u><u>456,049</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
April 30, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2014</u>
State Board of Administration	Local Government Investment Pool	\$ 186
State Board of Administration	Local Government Investment Pool B	38
SunTrust	Business Money Market	5,313
	Total General Fund Investments	<u>\$ 5,537</u>
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	\$ 121,609
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	333,300
US Bank Series 2006 Bond Redemption	First American Treasury Obligation Fund Class Z	865
	Total Debt Service Fund Investments	<u>\$ 455,774</u>

Bella Vida Community Development District

Summary A/R Ledger

From 4/1/2014 Through 4/30/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Lee County Tax Collector	ARB018	<u>442.14</u>
Report Balance			<u>442.14</u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2014 Through 4/30/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	4/1/2014	101110	Lake Management Services 04/14	1,020.00
			Total 001 - General Fund	1,020.00
Report Balance				1,020.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
April 30, 2014

Balance Sheet

1. Trust statement activity has been recorded through 04/30/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY13-14 for \$442.14 was received in May 2014.